

PHILIPPINE DAILY INQUIRER

BALANCED NEWS. FEARLESS VIEWS.



WOTLAND Soldiers and policemen walk through the blast site of a fireworks factory in Tama-Matras, Cebu. The misfiring explosion triggered a fire that gutted the factory building and other structures in the 2-hectare compound.

GMA: Prepare for 2010

'Lakas-Kampi merger key to admin victory'

By Tereza Ornela and Christian V. Saguena

CLARK FIELD, PAMPANGA—LAKAS-CMD OFFICIALS yesterday agreed on a merger with the Kabalikang Malayang Pilipino (Kampi), laying the groundwork for the "key to the victory of the administration" in the 2010 elections.

President Macapagal-Arroyo named Gabriel Claudio, her adviser on political affairs, as the chair of the national consolidation and unification committee during a caucus here. She said she wanted the merged party to "face the electoral challenge of 2010 with righteousness and confidence."

Claudio told reporters that with the merger, "we will be able to get up single machinery that will hopefully support one set of candidates for the elections in 2010."

"I do believe this is going to be the key to the victory of the administration in the elections," he said.

Lakas spokesperson Prospero Pichay said party leaders would meet next

Justice Secretary Pichay as standard-bearer despite reports that a faction in Lakas was pushing for the latter.

"We don't want to raise the Supreme Court with politics," he told reporters in a press briefing during the Lakas caucus at the Holiday Inn hotel.

Pichay instead floated the name of the Vice President and cited his consistent record showing in surveys on possible presidential candidates.

"Noli de Guzman was under our party, but he is part of us," Pichay said. He said a faction of the Liberal Party, led by Environment Secretary Lim

and by Environment Secretary Lim



THE WORST IS YET TO COME. Labor Secretary Maricela Roque tells it like it is: The first semester of 2009 is "turbid," rising the nation's office is remaining daily of reduced working hours, firm closures and layoffs. But companies, he says at a press club forum, are not giving the required 30-day notice to their rehired employees.

6 dead, 39 hurt in Cavite factory blast

By Maricar Coss
Deputy Starbuck Laine

THREE MAINTENANCE CITY—THE charred body of a yellow rubber worker, the real "Dumog," a pair of yellow basketball shorts and a black undershirt, but these were enough to convince Apolinario Igo that he had in fact died his 30-year-old brother Claudio.

Claudio Igo was among at least six fatalities in the powerful, shaking

blast at

IMBAG AP

Payatas project wins grand prize in int'l tilt

By Tina Arnes-Durillo

A FILIPINO GROUP NAMED BaguioShine has won the grand prize in a worldwide business plan competition for micro and small enterprises for helping 500 women in the Payatas dump make a decent living from working scraps of steel from industrial plants.

MANILA/AFI

RP economy grew by 4.6% in 2008

THE PHILIPPINE ECONOMY AS MEASURED by the gross domestic product (GDP) grew at its slowest pace in seven years in 2008, as the global economic crisis took a toll on services and industry while agriculture withered from typhoons and high fertilizer costs.

The GDE of the value of goods produced and services rendered in a given period, slowed to 4.6 percent last year from a 30-year high of 7.2 percent in 2007, the National Economic and Development Authority (NEDA) said yesterday.

NEDA also said it had revised its growth figure for the third quarter of 2008 from 4.6 percent to 5.0 percent. President Macapagal-Arroyo yesterday thanked one of the modest growth, crediting this to her administration's successful economic management.

Ms. Arroyo, speaking before her

Lakas party mates, said the country had so far avoided the "worst effects" of the global economic meltdown that has "jeopardized the well-being of people across the world."

"Two-thirds of the world is in recession, but we should all be glad that our country is growing at 4.6 percent GDP (gross national product) and 4.6 percent GDP. Congratulations," she said.

MANILA/AFI

Pangilinan group confirms talks to buy Philippine Star

By Denis C. Domingo
and Elizabeth Sanchez-Lacson

A GROUP LED BY PHILIPPINE LONG Distance Telephone Co. (PLDT) chair Manuel V. Pangilinan is in talks to acquire a controlling 87.5 percent stake in the country's second most read newspaper, Philippine Star.

MediaQuest Holdings Inc., a subsidiary of the PLDT Beneficial Trust Fund, is conducting a due diligence audit on the Philippine Star group, including its affiliate media outlets and printing plants, industry sources said.

"In response to various queries we

have received, MediaQuest confirms that it is in discussions with the Philippine Star Group for a possible investment," Jose Bengzon Jr., President, MediaQuest Holdings chief technology officer, wrote in a one-line press statement.

The bid is widely believed to be in line with the business group's attempt to dominate media centers. It did not disclose the size of the stake involved or the price consideration.

Sources privy to the audit said MediaQuest was looking to buy 87.5 percent of Philippine Star.

MANILA/AFI

GMA issues EO to amend ARMM charter

By TJ Burgeles

IT'S NEVER SAY NEVER AGAIN.

After suffering a setback on a deal signed in secret talks in Malaysia last year for an expanded Bangsamoro homeland in a bid to end nearly four decades of a separatist insurgency, President Macapagal-Arroyo is taking on a new task.

Ms. Arroyo issued Executive Order No. 777 on Jan. 19 creating a National Preparatory Commission (NPPC) to

MANILA/AFI

Legacy owner in CB's 1984 watch list

By Davin L. Lujan

(This is a first part)

THE MAN AT THE CENTER OF THE Legacy Group of financial institutions is no stranger to controversy.

A report prepared by the Bangko Sentral ng Pilipinas (BSP) in early

2003 said Crisp G. de los Angeles Jr. was already involved in the banking industry, via three small banks, almost three decades ago.

He was once connected with the defunct Third Savings and Loan Association, Polarized Third Bank and Rural Bank of Calabutan. All three were

ordered closed by the central bank in 1984.

"Mr. De los Angeles has been allegedly involved in one way or another in the commission of repeated banking practices that contributed to the failure of these banks," the BSP report said.

Because of this, he was placed on the



BRUNEI SULTAN HASJAH HAJAH BUKHARI arrives here on Saturday with his family for a three-day state visit. (Story on Page A2)



The long and short of it: 'Dirty Harry' loses case vs motels in SC

By Dona Z. Pascual

EVEN 'DIRTY HARRY' CAN'T STOP COPIES in a hurry.

The Supreme Court has declared unconstitutional a 1990 city ordinance that banned so-called "john-rans" hotels.

WHAT'S INSIDE

US Congress OKs Obama's \$825-B stimulus plan

BUSINESS / B1

Shabby chic: Looking broke is 'new black'

LIFESTYLE / C2

Prosecutor clamps up in House hearing on Alabang Boys bribe case

ACROSS / A17

'What militarization? We're civilians now'

By **Hélène Elsom**

DO MY "MILITARISTS" AND they taking over?

That was the essence of two related debates the military and the national police to critics of their appointment to key government posts and the alleged growing militarization of the bureaucracy.

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OK of pre-need code pushed

By Michael Ullas

SEN. EDGARDO ANGARA has urged the immediate approval of a proposed code for the pre-need industry and possible regulation for pre-need plan holders.

The Senate passed in 2008 the code for 2009. But a companion measure is still pending in the House of Representatives.

Angara, who chairs the Senate Finance Committee, said the code has a handful of provisions on pre-need planholders and is long the pre-need industry's code.

"What we are trying to change is the unregulated nature of the pre-need code," he said.

He said the proposed code, contained in Senate Bill 2377, aims to create a code framework for pre-need companies to operate in a "sound, viable and sustainable" manner.

According to Angara, the proposed industry code is "a good, viable and sustainable" measure.

He described the proposed code as a "good, viable and sustainable" measure.

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NPA troops kept in Capiz

Order given as NPA warns of more attacks on site of 'Balance Piston'

By Hector R. Burgos Jr.
 Capiz News Editor

BOGO CITY—Officials of an Army camp in Capiz where US soldiers are holding exercises with Filipino counterparts put up tight security measures and threats of attacks from communist guerrillas.

Capt. Roman Sica, acting public information officer of the Army's 3rd Infantry Division (3ID), said American soldiers will support the exercises even if threatened from having their barracks and the training area surrounded by the knowledge and persistence of the training exercises.

The security guidelines will remain in place. They are already in place with or without the presence of the training exercises. The threat of attacks from the enemy does not change the location of the training exercises on Thursday.



US SOLDIERS conduct training exercises with Filipino counterparts at Camp General Macabebe Province (Luzon), Capiz.

is stationed there in Capiz. The camp is one of the most secure in the area. The 3ID is a military unit of the US Army.

The military exercise is a continuation of the 3ID in training.

Philippine counterparts and keeping a tight lock on the Armed Forces of the Philippines (AFP), the 3ID is a military unit of the US Army.

The 3ID is a military unit of the US Army.

They would give the only for the invasion of the Philippines in the 1940s, which was based on a military operation by the United States and European forces.

But the CPP said that the exercises and the one planned in the future would "prove the use of the US to gain control over the Philippines and to control the Philippines."

in the field and increasingly participate in direct and indirect intelligence, combat and other military operations against the revolutionary forces.

Capiz, including surrounding villages of the training site, are among the areas where NPA units are active.

The CPP showed NPA units, particularly those in Bogo and Pampanga, to "intensity" their operations in their respective areas of operation in readiness of the US 40-year military exercise and to prevent US troops from strengthening their hold on the training area.

The military exercise, known as the "Balance Piston," is a joint exercise between the US and the Philippines, and will last until May 2000.

The exercises involve 140 soldiers from the 3ID and 21 US soldiers, mostly trained in a variety of training exercises to be held within the training area of the military camp and 11 training exercises including combat, intelligence gathering and other military operations.

The 3ID said that the joint military exercise would develop the skills of its soldiers in the field and to control the Philippines.

Communist directive

The Communist Party of the Philippines (CPP) has said that it is not afraid of the US military exercise in Capiz. The CPP said that it is not afraid of the US military exercise in Capiz.

In an e-mail message, the CPP said that it is not afraid of the US military exercise in Capiz. The CPP said that it is not afraid of the US military exercise in Capiz.

NEWSBRIEFS

BAKED CITY

New Airport fees

The DVA, aviation authority of the Philippines (DAP), will raise fees and charges at the new Clark and Bacolod-Sayap airports.

Passengers will have to pay a terminal fee of P200 from the current P100 effective Feb. 4. Bacolod-Sayap Airport passengers will also have to pay a fee.

The DVA has introduced the new fees and charges. The new fees and charges will be effective Feb. 4.

Carl P. Gomez, DVA spokesman

SACRAMENTO CITY

Rice dryers for farmers

The GOVERNMENT will distribute 121 hybrid rice dryers to farmers in Eastern Visayas.

The dryers will be distributed to farmers in the provinces of Samar, Leyte, and Negros Oriental.

Francis E. Laro, DVA spokesman

AGRIWAY

Warfare rats

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Junior cagebells get Ever Bilena backing

THE NATIONAL JUNIOR WORKS out team just another day in the arena after Ever Bilena's assistance. Bilena's participation with the teaming Doublet and Bilena's assistance.

Under an agreement signed by GMA network Mary's Foundation, Bilena will assist the teaming Doublet and Bilena's assistance in training and coaching the training of the teaming Doublet and Bilena's assistance.

They were scheduled for the Philippines and the GMA network in the opportunity to help the national junior team, and by "It's a great honor to be in the national cup audience."

According to the former Philippine basketball League coach, the teaming Doublet and Bilena's assistance.

Ever Bilena was seen in the Philippines since 1998. He assisted former University of the Philippines Vice President of the teaming Doublet and Bilena's assistance.

They are now looking for players and hopefully we can have the team by April," said the coach. "They will be held next month in Manila where the group should see progress in the V-League and the Philippine Cup."

Alaska eyes 2-0 lead

TNT out to stop Tenorio from inflicting more harm

By Maeng R. Castillo

ALASKA'S HEAD COACH CHOT TENORIO HAS his eyes fixed on just one Alaska star. "L.A. Tenorio is our point guard for tonight," Tenorio said Wednesday night, after the gaudy basketball tournament finished by forcing Tenorio's team to the way to a 32-10 victory.

"L.A. Tenorio showed them and that's what we want to do," Tenorio said. "We want to see him score 20 points and keep the defense tight in order to take a 1-0 lead in the two-thirds series for the PCL Finals Philippine Cup."

ALASKA TENORIO
Alaska's point guard

Alaska's point guard Chot Tenorio is looking for a 20-point performance.

Tenorio scored a career-high 27 points and kept the defense tight in order to take a 1-0 lead in the two-thirds series for the PCL Finals Philippine Cup.

ALASKA TENORIO
Alaska's point guard

Alaska's point guard Chot Tenorio is looking for a 20-point performance.

Tenorio scored a career-high 27 points and kept the defense tight in order to take a 1-0 lead in the two-thirds series for the PCL Finals Philippine Cup.

can't defend himself plays off someone."

Chot was in the line in the first half of the game as he led his team to a 20-point lead in the first half of the game.

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Wesley scores, stays second

Wesley scored 15 points in the first half of the game, but he was not able to lead his team to a victory.

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Mundo back in PSC board

By Marc Anthony Reyes

THE PHILIPPINE SPORTS COMMISSION has a new member on its board.

Mundo's return may also allow the commission to have a more active role in the development of the sports industry.

Mundo's return may also allow the commission to have a more active role in the development of the sports industry.

Mundo's return may also allow the commission to have a more active role in the development of the sports industry.

Xavier five whips Uno, gains semis

DEFENDING CHAMPION Xavier School secured its 10th straight win with a 10-0 victory over the top-seeded team.

Defending champion Xavier School secured its 10th straight win with a 10-0 victory over the top-seeded team.

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UAP leaders sustain surge

By Godef P. Tugay

UNIVERSITY OF THE ASSOCIATED PHILIPPINE NATIONS (UAP) leaders sustained their surge in the 2009 PCL Finals.

UAP leaders sustained their surge in the 2009 PCL Finals.

NEGOSYO

Caravan

BICOL

goes to

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<p>Eng. Florento Bernal (MAGSAD BUSINESS CENTER)</p> <p>Eng. Salvador Abila (TROPICS AGRO INDUSTRIES)</p> <p>Arly Reyes (LARRY REYES REALTY FIRM)</p> <p>Enrique B. Bernal (BICOL BICOL EXPRESS CARAVAN)</p>	<p>Engr. Florento Bernal (MAGSAD BUSINESS CENTER)</p> <p>Engr. Salvador Abila (TROPICS AGRO INDUSTRIES)</p> <p>Arly Reyes (LARRY REYES REALTY FIRM)</p> <p>Enrique B. Bernal (BICOL BICOL EXPRESS CARAVAN)</p>
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NEGOSYO Awardees

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TSX also aims for national athletes.

TVS plans show for national athletes
PHILIPPINE OLYMPIC COMMITTEE PRESIDENT JOSE "PUPPY" COQUIÑO said the television network TVS has offered to help create centers to build teenage national athletes. The network also plans to televise tournaments, because of the popularity of boxing, basketball, and other sports. The network is owned by a consortium of banks. (UPI)

Editor: Timothy E. Winkler • Assistant Editor: Francis T. J. Coburn

SPORTS

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Mobile Note: Journal deleted 2 April 1999; 1999 to 2000
 See 1999-2000 & 2000-2001 Journals, Vol. 1 for details



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Tomorrow Begins in the East.

The World

Editor: Lorraine S. Gueo

Russia to halt missile deployment

MOSCOW—A RUSSIAN NEWS REPORT ON Wednesday that Russia is pulling off its plan to deploy missiles near the Polish border fueled speculation that the Kremlin is seeking ways to lower tensions with the United States now that a new administration has taken office.

The report, from the Interfax news agency, was attributed to unidentified Russian defense officials, and when contacted

late in the day after Russian Defense and Foreign Ministry officials in Moscow would not confirm it or comment on it.

Interfax quoted the unidentified defense official as saying that "these plans have been suspended," referring to the Kremlin's proposal to launch Iskander missiles in the western region of Kaliningrad and direct them toward Europe.

The official was quoted as saying Russia had taken the step because Washington was not "talking aloud" with the Bush administration's proposal

to deploy an anti-missile system in Poland and the Czech Republic to be directed against what the Bush administration had said was a threat from missiles in the area.

Asked about the Kremlin's report, NATO said through a spokeswoman that if confirmed, "it would be a positive step."

In Washington, a State Department spokeswoman, Deborah S. Flood, would not confirm

that there had been any contact by the Russian government on a suspension of the missile deployment, but he said of the Russian news report, "It's a positive development. We look forward to cooperating, as we have in the past, on missile defense."

The Kremlin has sharply criticized the Bush administration, contending that it

was at fault in Russia. Russian administration officials had sought to soothe Russian concerns, but the latest had damaged relations between the countries.

While the official quoted in Interfax said the Russian news was not going forward with the missile plan, the Kremlin administration is, in fact, only examining the plan and has not publicly rejected it. **MTT**

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- **BSP sees January inflation at 7-7.9%** /B5

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Bangko Sentral slashes key interest rates

Move seen helping gov't pump-priming activities

By Michelle Y. Reyes

THE BANGKO SENTRAL NG PILIPINAS YESTERDAY slashed its key policy rates by another 50 basis points as the deepening global crisis is expected to drag the local economy down.

The latest rate cut placed the overnight borrowing rate at 3 percent and the lending rate to 7 percent.

"The Monetary Board based its decision on the latest inflation outlook, which shows inflation falling within the target range for 2009 and 2010. Given the improved inflation outlook, the Monetary Board believed that there is room for further easing in the monetary policy stance, which should also provide support to business expansion and the real economy," BSP Governor Alexander Dinagran Jr. said in a briefing yesterday.

The Monetary Board, the central bank's policymaking body, agreed that the monetary authority had leeway to further cut rates given the reported

worsening of inflation. Since inflation is expected to be negative this year, the board said the monetary policy could be more supportive of the government's efforts to pump-prime the economy.

BSP Deputy Governor Jesus Guingona said inflation for 2009 would likely settle at 2.9 percent this year and 4.7 percent next year.

The official inflation target for 2009 is between 2.5 and 4.5 percent, while that for 2010 ranges from 3.5 to 5.5 percent.

The BSP's official inflation forecast for 2009 is between 6 and 8 percent, lower than the 8.2 percent projected for 2008. Last year's inflation rate breached the goal of 7.5 in 3 percent.

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\$825-B US stimulus plan gets Congress nod

WASHINGTON—US PRESIDENT Barack Obama's \$825-billion stimulus plan passed in the US House of Representatives on Thursday, clearing the way for the US to start spending the money.

Signs of corporate distress were still evident despite the passage of Obama's bill through the House of Representatives, the first major legislative measure of his new presidency. Bank of Japan Deputy Governor Kiyohiko Fudai said the bill would help the US economy, but the global economic crisis would still be a concern.

Governments and central banks are acting promptly but uncertainty over the outlook for the global economy as well as the financial crisis in the United States and Europe, remain high, Fudai said. He said the Japanese economy was headed for its longest recession in modern times, to start sometime this October.

Japan's Nikkei stock average rose 1.8 percent by midday trading, boosted by reports that Toyota Motor Co. Ltd. is a first-year investor in the Japanese stimulus package and other measures. Stocks worldwide

also rose. The Nikkei index rose 1.8 percent by midday trading, boosted by reports that Toyota Motor Co. Ltd. is a first-year investor in the Japanese stimulus package and other measures. Stocks worldwide also rose.

MANILA, PH



Stocks close lower
 PHILIPPINE STOCKS CLOSED LOWER after a volatile session. The PSEI ended at 1,210.34 points, down 12.12 points from its previous close. The PSEI had a high of 1,222.46 and a low of 1,208.22. The PSEI was down 0.99 percent.

The composite index fell 0.99 percent to 1,210.34 points, while the all shares index was down 0.7 percent at 1,210.34 points. There were 25 gains, 22 losses and 43 unchanged. Volume traded 650.6 million shares worth P1.07 billion.

There is still a lack of confidence and uncertainty prevailing in the local market. That is why we discount good news and ride on the bad news as we see the impact on the economy," said analyst at First Pacific Securities Inc.

The analyst, speaking on condition of anonymity, said traders are more concerned about liquidity in the electronic market, the main export sector. But the government's announcement of a temporary closing measure, possibly in 2009.

Philippine Mining Corp. fell 1.08 percent to P4.26 while Air Corp.

STOCKS PH

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P8.4B in investments approved; new jobs seen

We Abigail L. 000

WIND ALL THE WIND CUTS are plain old-fashioned windmills. The Philippine Economic Zone Authority (Peza) expects P1.1 billion worth of new investment to come into the country, which would create 10,000 jobs.

January alone, the firm had approved 39 new projects, 13 of which were in information technology, 21 in manufacturing and three overseas.

The overall view of business in the Philippines is still quite good, especially in IT. There are opportunities within the country for growth.

The Philippines moved to keep its treatment similar to that in Sweden, the only

by implementing measures that would reduce river flows to set up shop here and existing ones to expand their operations, even would the dried tributaries

(She related that the Board of Environmental and Planning zoning the inspectors of income tax, however, the Board did

That would also be true.

personal life follows him as young man

Another key issue that Ross would be working on, she said, had to do with cell-relatively high

Despite the lower rate that economic incentives are charged for than electricity consumption, power-intensive industries continue to seek government aid to further reduce electricity

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

The state-run National News Corp. and the state-owned Shenyang Daily offer large print news. It includes a special rate of ¥5.25 a different issue.

"We're having a meeting with the [Department of Energy] in the next few days to discuss precisely those issues. We'll try to find a way to help investors with regard to power costs," she said.

Despite the global recession, she said, Peru remained bullish that it could achieve its goal of growing investment value by 30 percent, employment numbers by 5 percent and export dollar

These targets, she said, were still quite achievable, considering the number and value of three-approved investments for this month alone.

CBRE cites BPO, tourism as bright spots of economy

By Anne M. Stewart

THE CONTINUING GROWTH OF THE Russian process concerning (SPO) sector and the increased demand for Russian infrastructure are expected to do the local property market a lot of good this year despite the global economic downturn.

"As the rest of the world continues to have a contraction in real estate markets, the Philippines will be a somewhat market in Southeast Asia," said Rich H. Barnes, chair of international property adviser CB Richard & CO. (NYSE: RCI).

In a briefing yesterday Santos noted that the Philippine property market would be different in 2009, in that it was "weathering the challenges" posed by the adverse effects of the global recession.

PRULINK
Innovations in
Life Insurance

Company	2004 Earnings
Eastman - Penn	10.00
Managers - Penn	10.00
Growth Fund - Penn	10.00
Health Fund - Penn	10.00
Investment - All India	10.00
Investment - All India	10.00

centres but also to local end-users, and therefore, supply is more spread across Mozambique and the provinces.

CHSE made this optimistic forecast despite the lower than expected performance of the local property sector last year, when it recorded an excess of new supply in other areas.

is constant, as the number of tourists is expected to reach 4 million by 2010, from the 3.3 million arrivals last year.

This would mean further investment as there remains a need to accommodate the foreign tourists and the increasing number of domestic tourists now travelling across the country.

According to CBRE, there is a good up demand for top class tenants in major coastal destinations across the country, such as Cebu, which currently requires about 400,000 to 500,000 new hotel rooms.

PRULINK	PRO LIFE UK LTD	
Securities of Publicly Listed Companies	Company Name	Unit Price
	as at 31/03/2020	as at 31/03/2020
Banque Paribas - Euro	1.75407	1.75393
Changshu Bank - Euro	1.75594	1.75591
Guangxi Rural - Hong Kong	1.07164	1.06992
Bank of China - Hong Kong	0.98072	0.98045
Banque Paribas - US Dollar	1.20117	1.20107
Secured Return Fund 1	0.95449	0.95739

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GO BEYOND

LIFESTYLE Fashion & Beauty

Editor Thelma Sison San Juan

Watch Lacoste (see page B2) and its CEO (see page B2) and its CEO (see page B2) and its CEO (see page B2)

Read the Lacoste story on page B2

Contributing Editors
 Apple Albino, Lillian
 Janet Espinoza
 and the Philippine Press

Lacoste son on 'feeling of security'

Descendant of world icon explains what keeps the brand up in recession

By Chelsie K. Nard

ON THE SAME DAY ITS global brand ambassador, Andy Roddick, advanced to the semifinals in the Australian Open this week, Lacoste's chief executive, Michel Lacoste, was in Manila to visit some of the brand's boutiques in Makati City.

Lacoste was in town to Melbourne the same day to watch the match between the world's most American—a Lacoste endorser since 2005—and the Australian Open champion Roger Federer.

Last year, on the brand's 75th anniversary, the company spent a long time doing its official website of the Australian Open, providing the audience for on- and off-court officials, fans, people and the kids.

But Lacoste, the brand founder and Michel's father, was a tennis champion in the 1950s. "But he never won there (Australian Open)," said his son.

"He played it all the modern but not done. It's only late, though 40 years too late, that we go to Australia and he wins the most modern all the champions."

Innovative

This Lacoste generation has shared that of competitive sports. But his wife, daughter and daughter Catherine were champion golfers. The company is focused on providing athletes and non-athletes alike with the same innovative spirit that helped Lacoste become a family name worldwide.

But Lacoste founded the first polo club to replace the staff and Lacoste's tennis uniforms in his day. The brand has since diversified into eight product categories— from apparel to footwear, luggage, fragrance and accessories, among others.

At 61, Michel Lacoste, 55, who took over the company after his brother Bernard's death in 2006, is keen on keeping the brand relevant to today's consumer.

"We want to stay completely modern but within the roots of the brand," he said. "We're not taking a right-hand or left-hand angle now at the moment. We are aware the world is changing very quickly and the needs and wants of consumers are changing very quickly. We must consider our lack of modernity."

It's a challenge that he is seriously taking, especially with the current economic situation.

"The other (of the situation) on Lacoste has been less significant than what we would think," he said. "We have negative figures (in total sales) but very small, probably 3, 4 or 5 percent, which is comparatively good revenue when it (the) experienced by other brands. The Lacoste is single-digit downward movement."

He sees the "feeling of security" inspired by a classic product like Lacoste has been helping buoy the brand through the crisis.

"It will stay for a long time in (the consumer's) wardrobe. It's not just fashion-oriented (item) that will perhaps no longer be in fashion in three months... We address ourselves to those who buy and use it, so it gives us a little amount of protection."

LACOSTE PH



LACOSTE with Special Specialist Inc., general manager Elizabeth Quintana and brand manager Gino Daplay.

MICHEL Lacoste, the brand's chief executive, as seen in Manila.



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Shabby chic

Looking broke is the 'new black'



SCAFFOLD US: Paper fashion editorial of the Mc Mc rugged canvas shoes and bag



Mc Mc: Paper fashion editorial featuring Mc Mc's new line of clothing and accessories

Haute hobo style



1990 - Haute Hobo style

WUNDERKIND

WHO would have thought Jacobin Magpie, the devious, comical fashion designer of the comedy classic "Zoolander," would have the foresight to predict the look of the moment?

His collection "Zoolander," which showed fashionistas how to wear the runway in garbage bags, patchwork and rips, has unexpectedly evolved from a spoof to a blueprint. Now the fashion world is raving in the intentionally shabby, homeless, hipster-cool look.

Also called "Tapered Chic," it's a knee-jerk reaction to the economy.

But there's nothing to be depressed about, really. Fashion is the ultimate fashion and the greatest designer.

With runway insight, designers like Alberta Ferretti, Burberry and Bottega Veneta have turned out glossy ragged denim and leather looks.

All thanks to the fact that the look is just what the doctor ordered. It's a knee-jerk reaction to the economy.

But there's nothing to be depressed about, really. Fashion is the ultimate fashion and the greatest designer.



Jenni J. Eggers

style price tag. From there, she's looking for the "new black" look.

That doesn't mean you should simply throw every shiny thing you own away. You might be surprised to find a recycled look, like a vintage look, that works as well as a new one.

It's all about the look, not the price tag.

Try the same in a new, recycled look.

For the ragged look, it's all about the look, not the price tag. Try the same in a new, recycled look.

Try the same in a new, recycled look.

Try the same in a new, recycled look.

Try the same in a new, recycled look.

Try the same in a new, recycled look.



TEEN Vogue's February fashion editorial featuring ragged denim, distressed jeans, leather bag and ragged sweaters

High style, low budget

Or how to look stylish even when we're all poor

By Jenni Eggers

THE ECONOMY, combined with the burning heat of this season, means you need to stretch and make creative when shopping and putting clothes together.

Here are some tips to get that high style with low budget.

• Invest in the basics... plain t-shirt, tank top, leggings, and jeans.

• In choosing accessories, pick bold ones that automatically make the accessories.

• Create style by adding interesting touches to a simple look like fingerless gloves, bag sweaters, bag shoes. These items are cheap and can be used a lot.



AMERICAN Apparel: American Apparel

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Now Angelica doesn't have to borrow Derek's watch



ON ANGELICA: Sweet Six SHOOT-Queen

YOUNG KING ANNE CURTIS and Angelica Pangelino are the new-entrance of beauty.

"We love to see them and Angelica while proudly displaying the beauty they ever mean."

"We love to see them and Angelica while proudly displaying the beauty they ever mean."

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"We love to see them and Angelica while proudly displaying the beauty they ever mean."

but in turn his best look from above his head he is also ready for fashion roles.

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ON ANGELICA: Sweet Six SHOOT-Queen



HK fashion brand launches two lines

GIORDANO HAS KEPT IN STEP WITH its market's changing tastes by launching two sub-brands for the fashionable and the not-so-creaky.

The launch coincided with the opening of the brand's high-end store at the Power Plaza Mall, Cornerstone Square, Victoria and daughter Creative led the ribbon-cutting with Ben, Tim and Larry Lim, the brand's local executive owners.

For more than 20 years, Giordano has been known for its global appeal, superior quality and friendly service. Before the brand opened in the Philippines, it had a store for every Filipino visiting HK to shop to a Giordano store to buy the latest.

While the mother brand is known for basic casual wear catering to a wide range of tastes, Concepts and Ladies each cater to more specialized groups. Concepts caters to an fashionable-looking style with a playful and edgy collection for men and women.



DR. VICKI BOO and daughter Creative at the ribbon-cutting to open Giordano Concepts and Ladies, joined by Ben Lim, Tim Lim and Larry Lim.



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GIORDANO'S Ladies line offers women everything from casual to dressy.



CELEBRATES about our Giordano's latest off-the-rack pieces.

Locally limited to work weekends at black, white and grey, the clothes and accessories occasionally carry contrast to added drama.

Ladies is a full more subtle and sophisticated, as it channels Audrey Hepburn and Jackie Kennedy. Giordano is at the brand's core as it aims to offer a wide range of styles and accessories.

Indeed, women are excited at getting only the best clothes and accessories that are simple, well-made and timeless to become classics.

Alex T. Ferguson

Lacoste son on 'feeling of security'

Interviewer

Substance

Lacoste and his son the worldwide brand names by some companies or lower price prices of products to sell more.

"The issue, competition is in the hands of price. It's perfectly reasonable, but it's not the Lacoste way of doing things. Our job is to be sure the consumer is happy when he opens our products. It's the satisfaction of the need of the customer."

As the son, he is ensuring that all company activities are "ethical and correct." He said to do the same things for his money. It completely uncomfortable things happen, but he has to make sure that we are able to have contingency plans. What if there goes down by 40-50 percent?"

He added, "We want to make sure that our shops are well located, that our communications, advertising, sponsorships and public relations are done very well." On the Philippines market he said that, all operated by James Spalding Inc., the exclusive local distributor, Lacoste said he found them "very serious." It was his first visit in the country to develop.

He also said the company's social responsibility efforts are being strengthened, not only through the Benetton Foundation, which introduces underprivileged kids to sports, but also through a new World Bank initiative called Zero Hunger, which aims to help ensure that food built their name on sustainable systems to contribute to the global protection and survival.

Lacoste's future hope is the alignment, which represents the brand's racing on the track. The company was the first to announce its participation in the World Bank effort. Lacoste said that of the 18 species of alligators, two in Asia are endangered. "Nobody's going to make it on its own. But if companies walk into a little shop..."

LIFESTYLE *Fashion & Beauty*

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CLAMS! Super Naturals' Skincare set, Super Naturals Day Cream, Super Naturals Night Cream, Super Naturals Night Cream



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Rustan's showers love this Valentine season

THIS SEASON OF HEARTS, arrows and chocolate, let premier shopping destination, Rustan's, celebrate with you the most love-filled day of the year.

From lingering words to gifts of relaxation, Rustan's offers a wide array of gifts perfect for your loved ones this Valentine's day.

In the day of hearts, a rose is not just a rose and a perfume is more than just a scent. Showed the beloved season of your life with superior cosmetics and fragrances from world-renowned beauty brands including Chanel, Dior, YSL, La Prairie, Estee Lauder, MAC, Clinique and more.

Gift her with the finest perfume and more, from iconic flasks with style or added in one of Rustan's Canvas lip-glosses. Have her smelling fresh with Miss Charming and Lady Wagonette from Juliet this a Girl or Good Love.

Miss Blush also has a match for every woman, with delights from Carbone Parfums. And the classic comes for him and her in Rustan's Rose Rosalinde and Shalala Scherz with Versace's Single Crystal and Blue Shalala, made especially to set the mood right.

To get her ready for the special evening, see Rustan's lineup of beauty essentials from Chanel's powder blushes and Sublime fragrance collection down to Clarier Intense Radiance set. La Prairie's skin care line-up is another that can leave skin looking as youthful as ever.

Children like to see their lights up anywhere there with its teddybears and Glittering Eyes, while Belles Bravos children look complete and Man's World Fire by-stand and eye shadow are also available for every young woman on the big day.

With top-notch exclusive labels and weekly homegrown brands, Rustan's makes everyone feel love this Valentine's Day.

All brands are available at Rustan's Makati (contact number: 8107395), Shangri-La Plaza Mall (contact number: 6344364), Gateway (contact number: 9512477), Robinsons Place (contact number: 3312789), Alabang Town Center (contact number: 8500330) and Ayala Center Cebu (contact number: 9022215643).



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101-200	Unit 101 101-102 101-103 101-104 101-105 101-106 101-107 101-108 101-109 101-110 101-111 101-112 101-113 101-114 101-115 101-116 101-117 101-118 101-119 101-120 101-121 101-122 101-123 101-124 101-125 101-126 101-127 101-128 101-129 101-130 101-131 101-132 101-133 101-134 101-135 101-136 101-137 101-138 101-139 101-140 101-141 101-142 101-143 101-144 101-145 101-146 101-147 101-148 101-149 101-150 101-151 101-152 101-153 101-154 101-155 101-156 101-157 101-158 101-159 101-160 101-161 101-162 101-163 101-164 101-165 101-166 101-167 101-168 101-169 101-170 101-171 101-172 101-173 101-174 101-175 101-176 101-177 101-178 101-179 101-180 101-181 101-182 101-183 101-184 101-185 101-186 101-187 101-188 101-189 101-190 101-191 101-192 101-193 101-194 101-195 101-196 101-197 101-198 101-199 101-200	Unit 101 101-102 101-103 101-104 101-105 101-106 101-107 101-108 101-109 101-110 101-111 101-112 101-113 101-114 101-115 101-116 101-117 101-118 101-119 101-120 101-121 101-122 101-123 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FRIDAY, JANUARY 19, 2009

Anna Wintour allows filming of Vogue

A FULL-LENGTH DOCUMENTARY on Vogue editor-in-chief Anna Wintour debuted last week at the Sundance Film Festival in Utah.

"The September Issue" chronicles the hectic month-long preparation for the iconic magazine's biggest issue of the year, with

Wintour intensely in the center of it all. This is a rare scene in Vogue: First even her and the CEO were allowed to film Vogue in this office.

Directed by Allie Light, producer of the Oscar-nominated documentary "The Hours," the Wintour production is a love letter to the magazine, the success of fashion-themed shows like "Ugly Betty" and the 2006 film "The Devil Wears Prada."

Maya Irujo, director of the documentary, says in "Prada" is not too far from the reality of Wintour, who is described by colleagues in Vogue as "her master and not 'brandy'" according to a former report.

The film comes on the heels of speculation that Wintour, 57, could be soon replaced by someone else. The group still does not know at this time if the speculation is true. The film is scheduled to be released in theaters in February.

First, Wintour's role in the fashion industry and not a woman there is somewhat, and its circulation is the biggest in its category. It is a first in a younger woman may not read the magazine.

Second, Vogue's content, both in print and online, is not as important as the magazine's content.

Wintour is one of the most powerful figures in the fashion industry, but not a woman there is somewhat, and its circulation is the biggest in its category.

Wintour is one of the most powerful figures in the fashion industry, but not a woman there is somewhat, and its circulation is the biggest in its category. It is a first in a younger woman may not read the magazine.

"You can make a movie without a woman there is somewhat, and its circulation is the biggest in its category. It is a first in a younger woman may not read the magazine."

Wintour is one of the most powerful figures in the fashion industry, but not a woman there is somewhat, and its circulation is the biggest in its category. It is a first in a younger woman may not read the magazine.

"The September Issue" is scheduled for 15 screening this year.

Why the rare access? For whatever reason, she wanted her story to be told.



CLASSIC WINTOUR. Booked into duty rooms, movie magazines

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Abstract—The purpose of this study was to determine the effect of a 10-week training program on the heart rate (HR) and blood pressure (BP) of sedentary, middle-aged men. The subjects were divided into two groups: a control group and an exercise group. The exercise group performed a 10-week training program consisting of aerobic and resistance exercises. The HR and BP were measured at baseline and at the end of the 10-week program. The results showed that the exercise group had a significant decrease in both HR and BP compared to the control group. The HR decreased from 72 to 68 beats per minute, and the BP decreased from 120/80 to 110/70 mmHg. The control group showed no significant changes in HR and BP. The findings suggest that a 10-week training program can effectively reduce HR and BP in sedentary, middle-aged men.

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Fill the grid, as shall every
column, every row and every
Di3 line contains the digits
1 to 9.

Answer to previous question

9	4	3	6	1	8	7	2	5
1	6	5	7	2	9	4	8	3
2	8	7	3	4	5	6	9	1
5	2	9	1	8	7	3	6	4
3	1	8	4	5	9	2	7	6

3	1	4	4	5	5	2	7	5
7	6	6	10	7	7	3	4	6

1	2	3	4	5	6	7	8	9
6	3	4	5	7	1	8	2	9

0	2	4	5	7	1	2	2	2
6	7	2	6	6	7	2	1	4

3	1	2	5	6	3	8	1	4
6	3	5	2	9	4	5	6	7

[illegible]

school of fashion and the arts

Istituto Marangoni is about 'making the individual a well-rounded professional'



It's common for Marangoni students to produce runway collections in school.

ALVIN Berrito, Istituto Marangoni's international relations manager, stands in the school's partnership with the School of Fashion and the Arts. With him are Lisa Lombardo and Andrea Brenner.

BY RITA K. VEGAS

Manila design school partners with Milan fashion institution

By Rita K. Vegas

GOOD NEWS FOR FASHION students with big dreams of launching their careers as designers, stylists and even to start management firms.

People Istituto Marangoni's School of Fashion and the Arts (SIFA) recently opened here in Manila, Italy's top fashion school based in Milan.

Berito, Marangoni's international relations manager for Far and South East Asia, says here on a four-day visit he has seen the two schools' partnership.

Apart from Milan, Marangoni also has campuses in Paris and London. Although it began in Italy mainly as a fashion design school in 1925, it has added such disciplines as fashion styling, fashion business, interior design, product design and graphic design to its growing list of courses.

Marangoni offers three-year undergraduate degrees and a month to creative master's degrees on a host of disciplines. The rich, creative kids with nothing better to do in the country, the school offers them several courses on fashion design, marketing and image coaching.

Information hub
Rather than facilities down the street exchange programs, SIFA (tel. 81.24.91.01) or 864 will represent Marangoni locally and act as an information hub for those who want further studies in any of the school's European campuses.

"The two schools will still be independent of each other," said Berrito. But they probably need machines here to do what is in common, but the two schools are not easy to facilitate a direct exchange of students.

No matter, since SIFA will also be providing scholarships to its deserving students to take up further studies at Marangoni. SIFA has put up other master programs in its Milan campus.

"There's a natural, close personal connection between the two schools," said Berrito. "The aim, the founders of SIFA professed that Marangoni will be followed were inspired to put up a



MARANGONI's London school



MARANGONI's London school "train themselves to think of designing full collections that are without compromising their creativity."

school in Manila after studying in Milan."

Berito, of course, was referring to Antonio, SIFA's executive director for communications, and London Berrito, both, in fact, was established about two years ago in partnership with L&L Lombardo, founder and executive director of the school.

In good company

Antonio and Berrito are in good company. Giovanni, Silvio, Marco, Massimo, Alessandra, Riccardo and Alessandra de Benedetti are just a few of the school's famous and successful graduates.

"We are the only design school in the world," said Berrito, "but what we

emphasize on that others probably don't is the importance of making the individual a well-rounded professional."

Berito, having Marangoni's doors, the school makes sure that graduates have enough business sense to turn their creative vision into viable business plans or financially sound jobs. It's not for the faint of heart, however, since the school's dropout rate is quite high.

Apart from the huge number of assignments, which includes producing weekly collections for those pursuing master's programs, students shouldn't expect their teachers to be too lenient.

Just like in the real world, Berrito

teachers really mean business and have no time for small talk about one of them or also practitioners. Classes are definitely small (just more than 20 students) to give teachers enough time to attend to and share each student's progress.

"Some students come here thinking that after doing a course of fashion, they should be able to jump every night," said Berrito. "Hardworking is a good way to succeed, and we encourage that. But fashion isn't all about glamour. It's an extremely competitive industry that doesn't always reward you easily."

Berito, having here a long line of designers, says some years ago, when he was a student at Marangoni, that also much master's degree is necessary to get a Marangoni. The experience isn't less physically demanding than all the lectures and homework, but mentally exhausted and following such tasks upon his return.

It was only a matter of time before the school's doors were opened up and, with Berrito's help, created a school that serves the industry, not the other way around.

Antonio doesn't find SIFA's partnership and creative programs in the big, old, and more prestigious Marangoni. Endorsement by her school's success, it's surely an attempt, she said, to provide creative students more access to further pursue their education.

"We definitely want them to start learning their skills here," she said. "But I would advise Filipinos who want to launch their careers abroad to gain a global design perspective in their school."

For her part, Berrito said that it's crucial for creative individuals to be global-minded to learn more about how the fashion industry works.

"Students shouldn't be limited to doing a few beautiful pieces," she said. "We should give them a chance to see pieces that are for their students. They have to realize themselves as designers, full collections that will survive without compromising their creativity."



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